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News Release

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Reception to celebrate CMA Canada's Accreditation of Mount Allison University's Commerce Program

MISSISSAUGA, September 19, 2008 – A special reception will be held at Mount Allison University on Monday, September 22nd to celebrate CMA Canada's accreditation of the university's Bachelor of Commerce program — the first University in New Brunswick to receive this distinction.

CMA Canada is the first professional accounting organization in North America to accredit programs at leading universities. These programs, which provide complete coverage of the CMA Competency Map Entrance Requirements, equip students with in-depth knowledge and skills in management accounting, financial accounting, financial management and taxation, strategic management, and risk management and governance. This is required for mastering the advanced concepts covered in CMA Canada's Strategic Leadership Program, leading to the prestigious CMA designation.

“The success of Mount Allison's Bachelor of Commerce program in meeting the demanding accreditation requirements set out by CMA Canada is a testament to the Department of Commerce,” said Steve Vieweg, CMA, FCMA, President and CEO of CMA Canada. “The program offers innovative approaches to course design and delivery, supported by outstanding faculty resources, effective evaluation of student performance, and a commitment to continuing quality education.”

Vieweg confirmed that Mount Allison University is the first university in New Brunswick to have an undergraduate accounting program accredited by CMA Canada. He said Mount Allison is committed to meeting marketplace expectations in a globally competitive environment.

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“To achieve this, the university is offering programs and research that will equip their students with the knowledge and skills required to meet the needs of employers, while enabling them to have successful careers,” said Vieweg. “It enhances the stature of Mount Allison University, making it attractive to students with many competitive choices.”

Mount Allison University Provost and Vice-President, Academic and Research, Dr. Stephen McClatchie says, “The CMA Accreditation is welcome wonderful news for the Mount Allison commerce department and reflects the high quality of work and teaching and research within it. As the University moves forward in its campus-wide academic renewal process, we are excited about the role our commerce department will play in continuing to provide an exceptional undergraduate educational experience that prepares our students to become leaders in the world of business.”

Mount Allison University students who successfully complete the Bachelor of Commerce program with a minimum grade point average of 75% are exempted from writing the CMA Entrance Examination. This select group of students will enter directly into the Strategic Leadership Program, the last step required to obtain the CMA designation.

“We are delighted that CMA Canada has accredited our Commerce program, because a growing number of our graduates are deciding to pursue the CMA designation after graduation,” said Paul Berry, Head, Department of Commerce at Mount Allison University. “This recognition will speed that process—to the benefit of our graduates and employers alike.”

Accreditation by CMA Canada offers universities a measurement process that is based on self-evaluation and peer review, coupled with external evaluation by CMA Canada. As a result, universities are able to contribute to the accreditation process.

“The accreditation relationship between universities and CMA Canada is based on co-operation and mutual respect, assuring universities that the results are objective and credible,” said Shelley Pelkey, CMA, FCMA, Chief Executive Officer of CMA New Brunswick. “The intent of CMA Canada accreditation is not to produce a standardized accounting or business curriculum. Instead, we encourage universities to adopt diverse approaches to course design and delivery, since innovation is considered indicative of a commitment to continuous improvement.”

Stay tuned for another big announcement this fall from Mount Allison University's Commerce department (<http://www.mta.ca/faculty/socsci/commerce/>).

About CMA Canada

With almost 40,000 certified members around the world, CMA Canada grants a professional designation in *strategic management accounting*[™] and is responsible for standards-setting, accreditation and the continuing professional development of CMAs. CMAs provide an integrating perspective to business decision making, applying advanced management practices in strategic planning, finance, operations, sales and marketing, information technology, and human resources to identify new market opportunities, ensure corporate accountability, and help organizations maintain a long-term competitive advantage. To optimize the performance of global enterprises and build *strategic management accounting*[™] skills, CMA Canada offers innovative executive development programs, advanced on-line courses, and internationally recognized knowledge management publications. For more information, visit www.cma-canada.org.

About Mount Allison University

Ranked the #1 Undergraduate University by *Maclean's* Magazine in 2007 and receiving several As in this year's *Globe and Mail* University Report Card, Mount Allison University has always been highly regarded for its unique approach to learning and its commitment to the total development of its students. The University has also produced 47 Rhodes Scholars to date. Because of its small size, location within a small community, and residential nature, Mount Allison offers a broad range of social, cultural, athletic, and academic opportunities and areas for active involvement. These influences help shape our students as future leaders, many of whom have gone on to top positions, around the world, in a multitude of fields (www.mta.ca).

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